

# BALANCED GROWTH

MARCH 2019



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## PORTFOLIO FACTS

Benchmark	CPI + 4%
Inception Date	January 2006
Currency	Rand
Investment Type	Multi-Asset
Minimum Investment	None Required
Recommended Investment Term	> 3 Years
Effective Annual Cost (EAC)	0.65%
Minimum Investment	Segregated Portfolio: R150,000 TFSA: None Required

## ACCESS

Direct (Segregate Portfolio)	0.65% (excl. VAT)
Platform	EasyEquities

## RISK-REWARD PROFILE



## INVESTOR PROFILE

The Balanced Growth Portfolio suits investors with an investment horizon of three years or more who are looking for steady, long-term growth ahead of consumer price inflation and who can tolerate market fluctuations and short-term capital drawdown.

## REGULATION 28 COMPLIANCE AND SAVINGS WRAPPERS

The portfolio is Regulation 28 compliant, however, investors are not obliged to invest in the bundle via a savings wrapper.

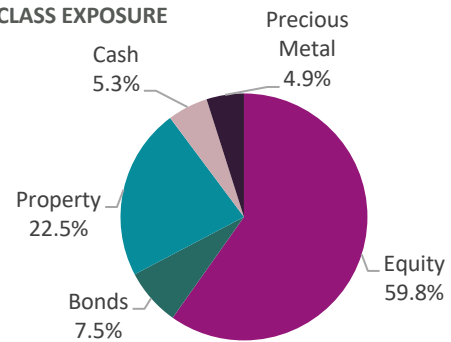
**Retirement Annuity:** An additional fee of 0.30% per annum will be levied

**Living Annuity:** An additional fee of 0.40% will be levied

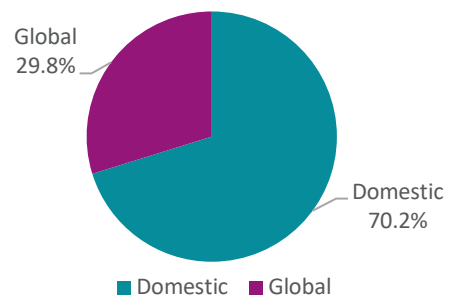
## STRATEGY AND OBJECTIVES

The portfolio invests across all the major asset classes to produce long-term investment returns with a moderate risk profile. The strategic allocation to the various asset classes is fixed at optimal weights, although this is varied tactically from time-to-time to protect investments against market risks or to take advantage of asset class mispricing. The portfolio is managed on a passive basis, ensuring efficient and cost-effective returns. The portfolio is also managed to comply with Regulation 28 of the Pension Funds Act. Therefore it may hold foreign assets with an exposure of up to 30% of the investment value, with an allowance for an additional 10% for African (ex-South Africa) investments. It may have exposure to growth assets, including equities (up to 60% as a medium-equity investment) and property (up to 25%). As a result, it will not hold more than 85% exposure to equities and property combined and will never have less than 60% exposure to South African assets.

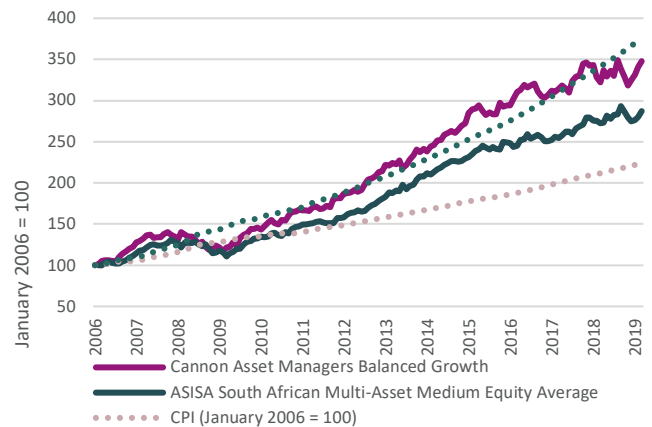
## ASSET CLASS EXPOSURE



## GEOGRAPHIC EXPOSURE



## PERFORMANCE SINCE INCEPTION



## PORTFOLIO ATTRIBUTES AND INVESTMENT RESULTS

Return & Risk Attributes	Benchmark (CPI + 4%)	ASISA Average	Balanced Growth
Average Annual Return (%)	10.6	8.7	10.0
Average Annual Volatility (%)	1.0	6.2	8.1
1-Year Return (%)	9.8	6.4	8.0
3-Year Return (%)	10.2	4.9	3.9
5-Year Return (%)	10.0	6.1	7.2
10-Year Return (%)	9.8	9.8	11.1
Return Since Inception (%)	274.6	194.4	248.0

cannonassets.co.za

+27 (0)11 407 530/3533

info@cannonassets.co.za

@CannonAssets

Cannon Asset Managers

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